

### **From the Editor's Desk**

I am happy to present you with the latest issue of AMR, the journal that is constellation to advancement of understanding related to diverse areas in the field of management theory and practice and provides theoretical and managerial implications insightful for academic researchers, educators, and practitioners.

The current issue was envisaged keeping in mind the glaring contemporary issues and prospects in the wake of the business world full of uncertainties and opportunities and it effectively offers a deeper insight into the unpredictability of circumstances that have become the norm in the pandemic and post-pandemic world. This idea is solidified through the concept of VUCA (Volatility, Uncertainty, Complexity and Ambiguity) and has come to acquire poignancy in the present-day situation where things are increasingly in a state of flux. This situation, although challenging, can be seen as an opportunity to look-back, analyze, assess, and adapt to face the challenges whether political, technological, social, personal, or psychological. The compendiums of papers in this issue address a wide range of issues related to management, humanities, and industry.

Financial health for any industry is more vital than ever in this pandemic world where leveraging financial resources can be a key differentiator between existence and extinction. Mukesh Kumar Verma and Shurveer S. Bhanawat conducted a comparative study between Indian and Chinese pharmaceutical industry and attempted to measure financial leverage and analyze the leverage decision thereby aligning pharmacy and the finance sector. Pertinently adding to the dialogue on the theme of the present issue, Anubha Walia proposes a model to counter VUCA with VUCA and ideas to enable employees becoming stronger VUCA leaders and developing them to manage in critical situations with Human Resource support.

The power sector is a key sector and differentiator in a world fighting with environmental issues posing existential threats. Namrata Bhardwaj in her research analysis attempts to review the policies initiated towards the development of power sector, and the path that lead to the unfolding of these reforms and their relevance in the present scenario. The world of teaching is going through a constructive turbulence, especially after the current pandemic, where academicians, researchers, practitioners are questioning the effective ways of teaching-learning and its outcomes. Bringing in the perspective of humanities, Dipa Chakrabarti and Kavita Balothia investigate whether cognitive aspects of literature can produce a beneficial effect if incorporated in the teaching of humanities subjects such as language, history, philosophy, law etc.

Banking is a sector that has been one of the most unsettled sectors in recent past riding the wave of digital innovation, awareness, reforms, and opportunities. Bringing in the banking industry

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perspectives, the article by Rajesh Dahiya throws light on the recent developments in the field of blockchain technology and its implications and usages in the banking sector. In a similar attempt, Ummed Singh discusses the idea of Internet of Things (IoT) and its implications for the banking sector.

Quite contextual to the themes of the present edition, C.S. Barla in his venture tries to put forth the concept of multi-dimensional poverty, inequalities in the Indian economy and finally endeavors to bring to the fore post-pandemic economic order and the challenges present therein.

The case by Shipra and Rahul brings in the HR perspective and put forth through a very interesting and intriguing situation to foster creative thinking and problem solving acumen of the reader. The review of the book “*Think Again-The Power of Knowing What You Don't Know*” by Divya and Rahul aptly appraises the book which is a must read in today’s volatile times where we need to go back and re-assess our traditional ways of thinking and learn to look beyond those barriers.

I sincerely hope that you will find this issue interesting and informative and expect this issue to mark the recognition of the serious scholarly engagement in management and social science research. I would like to express my gratitude to the authors for their valuable contributions, reviewers for providing comments and suggestions and readers for their constant support.

**Prof. Amit Jain**  
Editor-in-Chief